

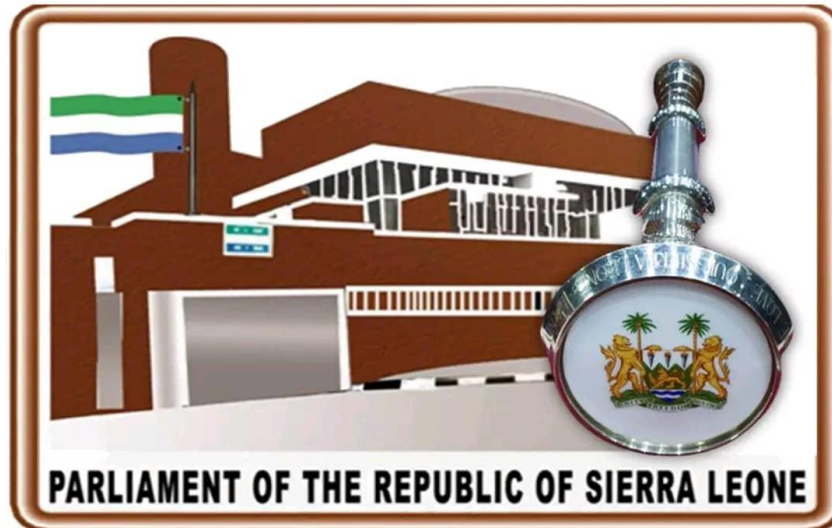


# PARLIAMENT OF SIERRA LEONE

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## PRESS RELEASE



WEEKLY NEWS BRIEF FROM THE PARLIAMENT OF SIERRA LEONE 1/12/2025

### FINANCE MINISTER PRESENTS THE APPROPRIATION ACT 2026 TO PARLIAMENT

The Minister of Finance, Sheku Ahmed Fantamadi Bangura on Friday 28/11/2025, presented to Parliament, the Bill entitled “ The Appropriation Act 2026”, on the theme ‘Enhancing Domestic Revenue Mobilization to Sustain Economic Development for Service Delivery’.

The Bill seeks to authorise expenditure from the consolidated fund for the services of Sierra Leone for the year 2026 and for other related matters.

Presenting the Appropriation Act 2026 or 2026 National Budget, to Parliament the Minister of Finance, Sheku Ahmed Fantamidi reassured Members of Parliament of positive economic transformation by 2026

PARLIAMENT ENACTS FINANCE ACT OF 2026

The Parliament of Sierra Leone, has on Wednesday 26/11/2025, at around 7:00 PM, after a prolonged debate passed into law with some amendments, the Bill entitled: "The Finance Act, 2026", for the collection of necessary taxes for the development of Sierra Leone.

The Act seeks to provide for the imposition and alteration of taxes to give effect to the financial proposals of the government and to provide for other related matters.

Presenting the Finance Act 2026, the Minister of Finance, Sheku Ahmed Fantamadi Bangura, said the Bill contains proposals of taxes to empower the government to generate resources for the State. He assured Parliament that the government had made a commitment to generate Nle 2.5 Billion in the country. He continued that the measures have objectives to ensure tax efficiency is improved and also to ensure enforced mechanisms are adequate and effective. He added that the government is proposing to amend the customs tariff act of 1978 and the Excise Act of 1982, among others. He said Sierra Leone is the least of countries on tobacco taxation in the region. He informed that the projected revenue for the adjustment in the cement sector is Nle 207 Billion. He said there would be adjustment in the petroleum sector as captured in the Finance Act. He also said there would also be an increase income tax rate. The Minister of Finance further stated that the Act also proposes an amendment on the income tax act of 2000. He said that in order to address environmental concerns, there would be an exception to petroleum gas. "We are proposing to ensure GST certifications are issued to track effectively institutions that give finances in the interest of the people," he said. He concluded by assuring that approving the Bill would enhance domestic revenue mobilization efforts in the country and to ensure there is improvement in the country's economy.

## PARLIAMENT RATIFIES SEVERAL FINANCING AGREEMENTS

The Parliament of Sierra Leone, on Tuesday, 25th November 2025, debated and ratified several financing agreements aimed at enhancing the socioeconomic development of the nation.

The following agreements were ratified by Parliament:

1. Loan Agreement Between Republic of Sierra Leone and Islamic Development Bank Regarding the Reconstruction of Kambia Tomparie Kamakwie road project Dated 09/ 04/2025
2. Agency Agreement Instalment Financing Between Republic of Sierra Leone and Islamic Development Bank Regarding the Reconstruction of Kambia Tomparie Kamakwie road project Dated 09/04/2025
3. Framework Agreement Instalment Sale Financing Between Republic of Sierra Leone and Islamic Development Bank Regarding the Reconstruction of Kambia Tomparie Kamakwie road project Dated 09/04/2025
4. Technical Assistance Grant Agreement Between Republic of Sierra Leone and Islamic Development Bank Regarding the Reconstruction of Kambia Tomparie Kamakwie road project Dated 09/04/2025
5. TDCP Great Agreement Tripartite Agreement Between Republic Probase Manufacturing SDN.BHD and Republic of Sierra Leone and Islamic Development Bank Regarding the Reconstruction Kambia Tomparie Kamakwie road project Dated 09/04/2025
6. Loan Agreement Between Republic of Sierra Leone and Islamic Development Bank Regarding the Livestock and Livelihoods Development Project Dated 23/11/1446H Corresponding to 21/05/2025G
7. Agency Agreement Installment Financing Tranche one Between Republic of Sierra Leone and Islamic Development Bank Regarding the Livestock and Livelihoods Development Project Dated 23/11/1446H Corresponding to 21/05/2025G

8. Agency Agreement Installment Financing Tranche Two Between Republic of Sierra Leone and Islamic Development Bank Regarding the Livestock and Livelihoods Development Project Dated 23/11/1446H Corresponding to 21/05/2028.
9. Framework Agreement Installment Sale Financing Tranche one Between Republic of Sierra Leone and Islamic Development Bank Regarding the Livestock and Livelihoods Development Project Dated 23/11/1446H Corresponding to 21/05/2025G.
10. Framework Agreement Installment Sale Financing Tranche Two Between Republic of Sierra Leone and Islamic Development Bank Regarding the Livestock and Livelihoods Development Project Dated 23/11/1446H Corresponding to 21/05/2025G.
11. Technical Assistance Grant Agreement Between Republic of Sierra Leone and Islamic Development Bank Regarding the Livestock and Livelihoods Development Project Dated 21/05/2025G.

#### **SPEAKER THOMAS HIGHLIGHTS 30 YEARS MILESTONE AT MODERN ELEMENTARY SCHOOL SPORTS DAY**

On Wednesday the 26th of November 2025, at the Regent Community Recreational Centre, the Rt. Hon. Speaker Segepoh Solomon Thomas took centre stage at Modern Elementary School's Annual Inter-House Athletics Meet, where he served as the most distinguished guest to unveil the school's 30-year anniversary celebration of enduring excellence in academia.

In a brief but spirited address, Speaker Thomas praised the institution's enduring commitment to nurturing young talent both on the tracks and in the classrooms. "Today we honour three decades of excellence, resilience and a bright future being built on these very grounds," he said as he removed the ceremonial veil marking a significant milestone of excellence and learning.

#### **HON. SAA EMERSON LAMINA LEADER OF GOVERNMENT BUSINESS 2 TABLES OVERSIGHT REPORT IN PARLIAMENT**

The Chairman of the Parliamentary Oversight Committee on Mines and Mineral Resources, Hon. Emerson Lamina, on Thursday, 27th November 2025, presented his committee's oversight report to Parliament in accordance with Standing Order 18(7), which permits a Minister or Member to make a brief explanatory statement when tabling a document.

In his presentation, Hon. Lamina highlighted key gains in Sierra Leone's mining sector under the current administration, noting that the industry remains central to national economic growth. He emphasized that, under the leadership of President Julius Maada Bio and pursuant to Section 36 A–D of the Mines and Mineral Development Act (MMDA), primary host communities now receive 70% of direct benefit allocations—an increase from the previous 50% under the former administration. He went on to say the remaining benefits are shared as follows: 10% to the Paramount Chief of the host community, 10% to the constituency's Member of Parliament, and 10% to the local council.

#### **PARLIAMENT APPROVES NEW MINISTER OF ENERGY**

The Fourth Report of the Committee on Appointments and Public Service, chaired by the Majority and Leader of Government Business, Hon. Sahr Mathew Nyuma has, on Thursday, 27/11/2025, been approved.

The following Presidential Nominee was approved by Parliament:

1. Dr. Cyril Arnold Grant, Minister, Ministry of Energy

Presenting the Nominee to the plenary, the Majority Leader and Leader of Government Business, Hon. Sahr Mathew Nyuma explained to Members of Parliament how the aforesaid nominee was interviewed. According to the Majority Leader and Leader of Government Business, the nominee was interviewed under oaths and issues pertaining to experiences gained over the years and track records. The Leader said they also probed into other issues, which include tax obligations, asset declaration, and vision for productive tenure of his appointment. He proceeded by telling colleague Members of Parliament that other matters regarding the nominee were critically looked into. Hon. Nyuma stated that the Report reflects the unanimous view of the committee.

#### CEO OF AFROSAI-E VISIT SPEAKER OF PARLIAMENT

In order to strengthen the bilateral relationship between Parliament and the international Audit system, the CEO of AFROSAI-E Madam Meisie Nkai has on Thursday 27/11/2025 paid a courtesy call to the Speaker of the Sierra Leone Parliament in order to have a positive working relationship with the Parliament of Sierra Leone and the Audit Service Sierra Leone on Capacity building initiatives.

#### PARLIAMENT RATIFIES BLUE ECONOMIC AGREEMENT

The Parliament of Sierra Leone has on Tuesday 25/11/2025 debated and ratified an Offshore Bulk Handling Concession Agreement for the development of Sierra Leone.

The following agreement was ratified by the Parliament of Sierra Leone:

Agreement of Offshore Bulk Handling Concession Agreement between Sierra Leone Ports and Harbours Authority (Authority) and the Government of the Republic of Sierra Leone (GoSL) and Sierra Bulk Handling Limited (SBH), Dated 10th November 2025.

Presenting the agreement, the Deputy Minister of Transport and Aviation, Rex Bonapha explained the importance of offshore trans-shipment. According to the Deputy Minister, this function is one of the core activities of Sierra Leone Ports and Harbour Authority, but due to the large investment required, the latter has never been able to carry out this offshore trans-shipment function. The agreement he stated would give out the mandate to Sierra Bulk Handling to carry out the function with support and supervision from SLPHA.

"Sierra Bulk Handling is seeking concession to carry out offshore handling of consignments for trans-shipment in the waters of Sierra Leone", he categorically disclosed and went on to say that the company is newly formed by indigenous compatriots to render commercializing activities through offshore bulk handling services.

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